

PRESS RELEASE

Wylie Named Second Hottest Suburb in Nation

Wylie, Texas, Feb. 13, 2017 – Realtor.com has named Wylie the second hottest suburb in the United States. Only the Northeast/Montbello suburb of Denver was ranked higher.

Realtor.com said, "To pinpoint which suburbs are growing the fastest, our data team looked at where the number of households, home listings, list prices, and demand for homes are growing the fastest for every ZIP code in the 50 largest metro areas. It turns out America's most sought-after suburban neighborhoods are often the exurbs of its fastest-expanding metros — places where those white picket-fenced homes often offer a way more affordable option."

Regarding Wylie specifically, the website said that for "folks who work in central Dallas but want to retreat to suburban security each night, Wylie is turning out to be just the place." It noted Wylie was named one of the safest cities in the U.S. by the website Neighborhood Scout and that it is home to a mix of young families as well as established professionals, with many first-time homeowners.

"The median home list price in Wylie currently sits at \$352,000, around \$100,000 above the national median – but hey, safety's worth it, right?" Realtor.com said. "With buyers eager for homes, new residential construction is booming. In fact, overall economic growth in the area has exerted pressure on the local labor market for more college-educated workers. To that end, the city worked with Collin College to sponsor a large new campus in Wylie, scheduled to open in 2020."

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About Wylie – Incorporated in 1887, the City of Wylie is located just 24 miles from downtown Dallas in Collin, Dallas and Rockwall counties. Possessing an outstanding school district, a low crime rate, an ISO #1 rating and an expanding business climate, Wylie (population 48,000) is one of the fastest-growing communities in the state of Texas with a 220-percent increase since 2000. In 2015, Money Magazine named Wylie the 25th Best Place to Live in the Country, and financial website NerdWallet named Wylie the Best Small City for Young Families in August 2016. Realtor.com named Wylie the second hottest suburb in the country in February 2017.